



San Francisco Suites on Nob Hill

SAN FRANCISCO SUITES BOARD MEETING AGENDA

Saturday, March 9, 2024

Zoom Meeting Call in at 11:00 a.m.

<https://us06web.zoom.us/j/83445436379?pwd=3NkwtNbOwLd9yYDXJQchiAT80mRx8D.1>

Meeting ID: 834 4543 6379 - Passcode: 058317

9:30 a.m.- Executive Session

11:00 a.m. - President calls the open meeting to order and Welcome: Roll Call; Introductions; Establishment of Quorum.

Owners Forum: Owners Forum allows the membership to present general issues and concerns that are not on the Agenda. Each owner shall have 3 minutes to address the Board.

Uncontested Election results (CM)

Welcome to new Board members; Jo Ann Trembath and Nancy Hudson (excused from attending meeting due to prior engagement)

President's Report (CM)

Approval of Minutes of the January 6, 2024, Board Meeting (ACTION)

Treasurer's Report: 2023 and Current Financial Reports (DW)

Investment of Reserve Funds Report (DW)

Open an account for investment of operating funds (ACTION)

General Manager's Report:

1. Operations Report
2. Delinquent Accounts, Foreclosure Actions, and Disposition of Association-owned shares
3. "Employee of the Year 2023" is Israel Garcia, Handyman

Old Business:

1. January 2024 projects report (CR)
2. RedWeek report (CR)
3. Rules and Regulations revised to show BT can be made 2 weeks ahead of arrival (ACTION)
4. Contacting private clubs for possible new owners (CM)
5. Body wash and shampoo dispensers report postponed until next meeting

New Business:

1. Report on liens and need for bond insurance (CM)
 - How to remove liens on SFS owned shares by obtaining bond insurance in order to be able to sell shares in future (ACTION)
2. March Master Adoption report (CR)
3. Approval of IRS Revenue Ruling 70-606 (ACTION)
 - Ruling 70-606 allows the Association to move any excess funds into the following year's operating account. By approving the adoption of this ruling, the excess funds cannot be taxed by the IRS.

Forward Planning:

1. Replace hallway and staircase carpeting in 2025.

Adjournment

Chuck Meibeyer, President of the Board

New Board meets to choose Board officers and to establish meeting dates for 2024-2025